



## Business Loan Application Checklist

Thank you for considering your Credit Union for your business borrowing needs. Your Credit Union will be utilizing the services of East Coast Business Lenders, LLC ("ECBL") to process, underwrite and service your member business loan. In order for your Credit Union to provide a timely response to your business loan request, **please complete the attached forms and return them directly to ECBL or your Credit Union.**

- BUSINESS LOAN APPLICATION**
- COMPANY INFORMATION** form
- MANAGEMENT/OWNER BIOGRAPHICAL BACKGROUND** form for each owner of 20% or more of the company
- PERSONAL FINANCIAL STATEMENT** for each owner of 20% or more of the company
- PERSONAL BUDGET ANALYSIS** for each owner of 20% or more of the company
- BUSINESS DESCRIPTION** form
- SCHEDULE OF BUSINESS DEBT** form
- BUSINESS LOAN APPLICATION ACKNOWLEDGMENT and AGREEMENT** form

**In addition to the above application forms, please provide the following information:**

- Personal income tax returns for the last three years for each owner of 20% or more of the company
- Business income tax returns for the last three years if organized as a corporation or partnership
- Business financial statements for the last three years, if available
- Most recent interim financial statements
- Projections for the next two fiscal years
- Other: \_\_\_\_\_

Please contact **East Coast Business Lenders** at 609-538-4061 X-2055 if you have any questions regarding the requested information.

