

# Financial Fitness



CREDIT UNION  
of NEW JERSEY

Fall 2010

## Score a Great Rate.

If you're financing a car, remodeling your home or paying off debt, score a win with Team CUNJ.

Auto, Boat,  
RV & Motorcycle  
Loans\*\*

As Low As

**1.99%**  
APR\*

Home Equity  
Line of Credit\*\*\*

As Low As

**2.74%**  
APR†

Personal  
Loans

As Low As

**9.75%**  
APR\*

Get approved instantly online at [CUNJ.org](http://CUNJ.org)!

\*Annual Percentage Rate (APR) effective October 1, 2010 and subject to change without notice. Contact us for rates to finance more than 100%. Rates may be adjusted based on credit history, term and loan-to-value (LTV). The listed rate is a 24 month term and based on a Platinum Relationship. \*\*The rate on new and used auto, boat, RV, and motorcycle loans may be adjusted based on the loan term, year and LTV. \*\*\*The credit union may lend up to \$500,000 if the home equity loan/line combined with existing mortgage(s) does not exceed 80% LTV. If you borrow up to 90% LTV, the maximum loan/line amount is \$150,000. Restrictions may apply. Products available to PA and NJ residents only. †Annual Percentage Rate (APR) may vary and may increase to a maximum of 18% or the maximum permitted by law, whichever is less.



## Holiday Loans Coming in November

CUNJ Holiday Loans will be available beginning next month. If you don't have payroll deduction currently set up, now is the time! **Discounts will be given to members repaying the holiday loan with payroll deduction.** See your human resources department for payroll forms or download them from our website. Holiday Loan applications and details will be available on [cunj.org](http://cunj.org) very soon!



**Talk About Convenient...**  
**With Internet Banking, you have access to your accounts 24/7.**

**Internet Banking**

Check account balances, transfer funds between accounts, make payments, view check copies, receive email notifications when your balance is too low, too high or if you have a CD maturing and it's all in real time. A demo is available on our home page. You will need your account number and your touch tone teller PIN. If you are not sure what your PIN is, just call us.

**e-Deposit**

Deposit checks online using a scanner. Funds post immediately and it only takes about a minute to conduct the transaction. Skip the trip to the branch!

**Bill Payer**

Pay and receive bills electronically all in one place. Set up email alerts for bill arrivals, due dates and upcoming payments, schedule bills to pay automatically, run reports, send overnight payments in case you are running late (fee applies) and you can even fund your bills from another financial institution. A demo is available on our website, just search for "Bill Payer."

**e-Statements**

Go green and receive an email each month when your statement is available. Log onto our secure Internet Banking site and review or print your statement. Statements are generally ready on the first day of the month - much faster than waiting for a mailed statement. Sign up by selecting "user options" inside Internet Banking and scroll down to "online statement options."

**BALANCE<sup>SM</sup>**



FINANCIAL FITNESS PROGRAM



Credit Union of New Jersey wants to help you achieve your financial goals, whether that means getting out of debt, sending the kids to college, buying your first home, or retiring. Balance is another membership benefit that provides access to personal finance information and counseling six days a week.

In many cases, BALANCE counselors can answer your questions immediately. If you're wondering how long something stays on your credit report or whether it's better to lease or buy a car, you'll get the answers as soon as you call. For those with more complex issues, like debt problems or budget issues, an appointment will be scheduled allowing enough time to go over your budget and discuss options.

If bill payments are an issue, simply reworking your current budget is not enough to help you get back on track. Your counselor may be able to arrange a Debt Management Plan and negotiate with creditors to reduce payments, interest charges and fees as you work toward paying off your debt. There is no charge for you for a Debt Management Plan.

Through BALANCE, members will receive free, unbiased information and assistance. To use Balance, simply call, 1-888-456-2227.



**Look for the Allpoint Logo!**

Use your card at any ATM displaying the Allpoint logo to access your CUNJ account 24 hours a day. Enjoy an unlimited number of surcharge-free transactions.

**37,000 Surcharge-Free ATMs. Worldwide.**



**Members Only Special**

On Saturday, October 23rd & Sunday October, 24th, CUNJ members are invited to be Costco members. You may shop at any Costco in New Jersey. Become a Costco member on either of these dates and you will receive a free second card and a \$10 cash card.

# Time to Refinance Your Home Loan?

When should you consider refinancing? The old rule of thumb was to wait until mortgage rates dropped 1% below your existing rate. But while a drop in interest rates is an important factor, there are many other circumstances that might make refinancing advantageous. Here are a few circumstances where it may be beneficial to refinance your mortgage:

- Interest rates are 1% lower than your current rate- If you plan on staying in your current home for more than 5 years and will lower your interest rate by 1% or more, you can save thousands of dollars by refinancing.
- You want the stability of a fixed rate loan- Many homeowners received adjustable-rate mortgages (ARM) or interest-only (I/O) loans in recent years and may be facing increases in monthly mortgage payments. Refinancing a mortgage to a traditional 30-year fixed-rate mortgage can provide stability in payments that makes financial planning and budgeting far easier.
- You can lower your monthly payment- A drop of just 1/2 to 3/4 of a percentage point can lower your monthly payment. It can also reduce your overall interest payment by thousands.
- You want to consolidate high interest credit card debt- The difference between credit card debt and a mortgage can, financially speaking, mean thousands of dollars. Why? Because unlike your mortgage, the interest you pay on a credit card is not tax-deductible and you pay a higher rate than you would on your mortgage.



**Contact Credit Union of New Jersey's mortgage department to learn more about refinancing options and start saving today.**

\*RATES AVAILABLE FOR A LIMITED TIME ONLY. APR = Annual Percentage Rate. Private Mortgage Insurance is required on mortgages with down payments or equity of less than 20%. The monthly payment per \$1,000.00 borrowed for 360 months is \$4.85 at 4.125% for a \$125,000 property. Other rates and terms are available; rates and terms are subject to change without notice. For updated daily rates go to [www.CUNJ.org](http://www.CUNJ.org). Other restrictions may apply.

## We Are Lending.

### Business Solutions for Businesses of All Sizes

Credit Union of New Jersey has everything you need to grow your business. Competitive financing, money management services and outstanding personal attention to your everyday business needs.

#### Business Lending

When you want to increase your working capital, purchase assets or expand your business, we have:

- Term Business Loans
- Short Term Notes
- Lines of Credit
- Commercial Real Estate Loans

#### Deposit Products

- Interest Checking
- Remote Deposit
- Merchant Services
- Payroll Services
- Internet Banking

**For more information call x2037.**



Visit Us for

# INTERNATIONAL CREDIT UNION DAY



**Thursday,  
October 21st**

## In This Issue

PAGE

**1**

- ▶ Score a Better Loan Rate
- ▶ Holiday Loans Coming in November

PAGE

**2**

- ▶ Save Time with Internet Banking
- ▶ Balance Financial Fitness Program
- ▶ Costco
- ▶ Look for the Allpoint Logo

PAGE

**3**

- ▶ Time to Refinance?
- ▶ Business Solutions for Businesses of All Sizes

## Holiday Closings

### Columbus Day

Monday, October 11, 2010  
All Offices Closed

### Veterans Day

Thursday, November 11, 2010  
All Offices Closed

### Christmas Day

Saturday, December 25, 2010  
All Offices Closed

### Martin Luther King Day

Monday, January 17, 2011  
All Offices Closed

### Election Day

Tuesday, November 2, 2010  
DOT/Labor/Lafayette offices closed

### Thanksgiving Day

Thursday, November 25, 2010  
All Offices Closed

### New Year's Day

Saturday January 1, 2011  
All Offices Closed



*Happy Holidays  
from the staff  
and volunteers  
at CUNJ!*

## Early Closings

### Christmas Eve

Friday, December 24, 2010  
All Offices Close at 2pm

### New Year's Eve

Friday, December 31, 2010  
All Offices Close at 2pm

## Locations & Hours

### EWING HEADQUARTERS

1301 Parkway Avenue  
Ewing, NJ 08628

#### Drive Thru/Call Center Hours:

Mon-Wed 8:30 am - 5:00 pm  
Thurs-Fri 8:30 am - 6:00 pm  
Saturday 9:00 am - 12:00 pm

#### Branch Hours:

Mon-Wed 9:00 am - 4:30 pm  
Thurs-Fri 9:00 am - 5:30 pm  
Saturday 9:00 am - 12:00 pm

### ETS BRANCH

(ETS employees only)  
Rosedale Road  
Princeton, NJ 08541

#### Branch Hours:

Mon-Fri 8:30 am - 4:00 pm

### WILLINGBORO BRANCH

Willingboro Town Center  
4364 Rt. 130 North, Suite F  
Willingboro, NJ 08046-1461

#### Branch Hours:

Mon-Wed 8:30 am - 4:00 pm  
Thurs-Fri 8:30 am - 4:30 pm  
Saturday 9:00 am - 12:00 pm

### D.O.T. BRANCH

1035 Parkway Avenue  
Trenton, NJ 08625

#### Branch Hours:

Mon-Wed & Fri 8:30am - 4:00pm  
Thursday 8:30am - 4:30pm

### LABOR BRANCH

Labor Building Lobby  
John Fitch Plaza  
Trenton, NJ 08625

#### Branch Hours:

Mon-Wed & Fri 8:30am - 4:00pm  
Thursday 8:30am - 4:30pm

### LAFAYETTE BRANCH

12 East Lafayette Street  
Trenton, NJ 08608

#### Branch Hours:

Mon-Wed & Fri 8:30am - 4:00pm  
Thursday 8:30am - 4:30pm

## Phone, Web, Misc.

Member Service Center

800-538-4061

Fax 609-538-4057

24-Hour TouchTone Teller

800-653-6828

609-538-4046

Mortgage Department

800-880-0785

**www.CUNJ.org**

CUNJ Routing & Transit #

2312- 7861- 4



Federally Insured By NCUA